

Shepherd Center
Statements of Revenue & Expense
FY2023 YTD Through March 2023 - GAAP/Audit Format Tied to Audit

<u>REVENUE</u>	<u>PATIENT CARE</u>	<u>RESEARCH</u>	<u>SSC AFFILIATES APOTHECARY</u>	<u>SHEPHERD CENTER FOUNDATION</u>	<u>COMMUNITY FUNDED SERVICES</u>	<u>UNRESTRICTED DONATIONS</u>	<u>INVESTMENTS</u>	<u>SHEPHERD CENTER, INC. CONSOLIDATED</u>
Net Inpatient Revenue	\$ 164,281,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,281,623
Net Daypatient Revenue	\$ 6,623,342	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,623,342
Net Outpatient Revenue	\$ 84,022,412	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,022,412
Net Patient Revenue	\$ 254,927,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 254,927,377
Unrestricted Contributions	\$ -	\$ -	\$ -	\$ (5,296)	\$ -	\$ 8,584,664	\$ -	\$ 8,579,368
Other Income	\$ 10,357,222	\$ 4,873,343	\$ 3,823,530	\$ 14,500	\$ 51,570	\$ -	\$ -	\$ 19,120,165
Investment Income	\$ (40,169)	\$ -	\$ -	\$ 13,388	\$ -	\$ -	\$ 3,711,460	\$ 3,684,679
Unrealized Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ (21,670)	\$ -	\$ -	\$ (19,602,368)	\$ (19,624,038)
Realized Investment Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,081	\$ 555,081
Assets Released for Charity Care and Other Community Funded Services	\$ -	\$ 1,166,466	\$ -	\$ -	\$ 9,866,776	\$ -	\$ -	\$ 11,033,242
Net Revenue from all sources	\$ 265,244,430	\$ 6,039,809	\$ 3,823,530	\$ 922	\$ 9,918,346	\$ 8,584,664	\$ (15,335,827)	\$ 278,275,873
<u>EXPENSE</u>								
Payroll, Benefits and Related Salary Expense	\$ 146,867,312	\$ 4,972,454	\$ 855,904	\$ 3,934,871	\$ 9,170,396	\$ -	\$ -	\$ 165,800,936
Supplies and/or Cost of Goods Sold	\$ 72,791,474	\$ 44,039	\$ 2,851,829	\$ 195,199	\$ 675,684	\$ -	\$ -	\$ 76,558,225
Purchased Services	\$ 26,901,869	\$ 1,518,634	\$ 76,486	\$ 972,505	\$ 2,657,758	\$ -	\$ -	\$ 32,127,252
Depreciation and Amortization	\$ 10,294,788	\$ 10,596	\$ 6,656	\$ 1,407	\$ 1,325,022	\$ -	\$ -	\$ 11,638,469
Bond Debt Costs	\$ 1,258,427	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,258,427
Bad Debt Expense	\$ 1,991,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,991,444
Other Expenses	\$ 2,455,237	\$ 192,087	\$ 20,740	\$ 643,583	\$ 6,539,973	\$ -	\$ -	\$ 9,851,620
Subtotal Expenses	\$ 262,560,550	\$ 6,737,811	\$ 3,811,614	\$ 5,747,566	\$ 20,368,833	\$ -	\$ -	\$ 299,226,374
Excess Revenue/(Loss) - - OPERATING BOTTOM LINE	\$ 2,683,880	\$ (698,002)	\$ 11,916	\$ (5,746,644)	\$ (10,450,487)	\$ 8,584,664	\$ (15,335,827)	\$ (20,950,500)
Margin	1.0%	NA	0.3%	NA	NA		NA	-7.5%
	ADD	ADD	ADD	ADD	ADD		ADD	ADD
Contributions of Plant, Property & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 130,950	\$ -	\$ -	\$ 130,950
Net Assets Released for Plant, Property & Equipment	\$ -	\$ 2,533	\$ -	\$ -	\$ 26,062,037	\$ -	\$ -	\$ 26,064,569
Gain/(Loss) on Disposal of Tangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase/(Decrease) in Unrestricted Net Assets	\$ 2,683,880	\$ (695,469)	\$ 11,916	\$ (5,746,644)	\$ 15,742,499	\$ 8,584,664	\$ (15,335,827)	\$ 5,245,019