

<i>Shepherd Center</i>								
<i>Statements of Revenue & Expense</i>								
<i>FY2024 - Modified GAAP/Audit Format Tied to Audit</i>								
	<u>PATIENT CARE</u>	<u>RESEARCH</u>	<u>SSC AFFILIATES APOTHECARY</u>	<u>SHEPHERD CENTER FOUNDATION</u>	<u>COMMUNITY FUNDED SERVICES</u>	<u>UNRESTRICTED DONATIONS</u>	<u>INVESTMENTS</u>	<u>SHEPHERD CENTER, INC. CONSOLIDATED</u>
<u>REVENUE</u>								
Net Inpatient Revenue	\$ 182,698,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,698,757
Net Daypatient Revenue	\$ 7,624,602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,624,602
Net Outpatient Revenue	\$ 81,781,031	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,781,031
Net Patient Revenue	\$ 272,104,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 272,104,391
Unrestricted Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,111,452	\$ -	\$ 7,111,452
Other Income	\$ 10,613,423	\$ 4,622,962	\$ 5,524,575	\$ (16,896)	\$ 45,498	\$ -	\$ -	\$ 20,789,563
Investment Income	\$ -	\$ -	\$ -	\$ 1,376	\$ -	\$ -	\$ 6,728,225	\$ 6,729,600
Unrealized Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,541,854	\$ 40,541,854
Realized Investment Gains/(Losses) on Unrestricted Investments	\$ -	\$ -	\$ -	\$ (35,622)	\$ -	\$ -	\$ 3,764,084	\$ 3,728,462
Assets Released for Charity Care and Other Community Funded Services	\$ -	\$ 1,721,484	\$ -	\$ -	\$ 9,584,928	\$ -	\$ -	\$ 11,306,412
Net Revenue from all sources	\$ 282,717,813	\$ 6,344,446	\$ 5,524,575	\$ (51,142)	\$ 9,630,426	\$ 7,111,452	\$ 51,034,164	\$ 362,311,734
<u>EXPENSE</u>								
Payroll, Benefits and Related Salary Expense	\$ 150,128,642	\$ 5,489,755	\$ 837,322	\$ 3,924,350	\$ 9,362,445	\$ -	\$ -	\$ 169,742,515
Supplies and/or Cost of Goods Sold	\$ 72,570,098	\$ 32,040	\$ 4,374,747	\$ 149,170	\$ 904,367	\$ -	\$ -	\$ 78,030,422
Purchased Services	\$ 30,202,519	\$ 1,699,784	\$ 86,187	\$ 447,299	\$ 2,927,368	\$ -	\$ -	\$ 35,363,159
Depreciation and Amortization	\$ 10,241,704	\$ 14,006	\$ 6,564	\$ 1,241	\$ 1,345,908	\$ -	\$ -	\$ 11,609,423
Bond Debt Costs	\$ 1,947,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,947,506
Bad Debt Expense	\$ 2,504,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,504,039
Other Expenses	\$ 3,068,531	\$ 300,605	\$ 35,713	\$ 430,853	\$ 6,232,420	\$ -	\$ -	\$ 10,068,122
Subtotal Expenses	\$ 270,663,039	\$ 7,536,190	\$ 5,340,533	\$ 4,952,914	\$ 20,772,508	\$ -	\$ -	\$ 309,265,185
Excess Revenue/(Loss) - - OPERATING BOTTOM LINE	\$ 12,054,774	\$ (1,191,744)	\$ 184,042	\$ (5,004,056)	\$ (11,142,082)	\$ 7,111,452	\$ 51,034,164	\$ 53,046,549
Margin	4.3%	NA	3.3%	NA	NA		NA	14.6%
	ADD	ADD	ADD	ADD	ADD		ADD	ADD
Contributions of Plant, Property & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 123,696	\$ -	\$ -	\$ 123,696
Net Assets Released for Plant, Property & Equipment	\$ -	\$ 330,488	\$ -	\$ -	\$ 101,192,809	\$ -	\$ -	\$ 101,523,297
Gain/(Loss) on Disposal of Tangible Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase/(Decrease) in Unrestricted Net Assets	\$ 12,054,774	\$ (861,256)	\$ 184,042	\$ (5,004,056)	\$ 90,174,422		\$ 51,034,164	\$ 154,693,542